



**FTSE
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Termination of SWIX Indices - Informative Notice

03 January 2025

FTSE/JSE would like to draw clients' attention to the [Market Consultation](#) that was published in November 2024. The purpose of the consultation was to solicit feedback on the implementation of Phase 2 of the Index Harmonisation project, which involves the termination of the SWIX Indices as well as the SAPY (J253) and PCAP (J254).

The feedback received from the consultation indicated that clients were in support of the proposal to terminate the SWIX indices however the proposed termination of the J253 and J254 should be put on hold in order to allow index users more time to consider the impact of the termination of the two property indices. There was also a request that the JSE formally approach the FSCA to assist SWIX index users with the switch.

In light of this, FTSE/JSE would like to announce that the SWIX indices will be decommissioned on the 31st of December 2025 (Termination Date), with the exception of the J253 and the J254 indices.

FTSE/JSE would also like to support domestic index users by engaging directly with the FSCA on behalf of the industry. This engagement will explore ways to simplify the transition process for those funds that want to change benchmarks or tracking index from a SWIX index to the equivalent vanilla index before the Termination Date. In this event, the constituents and weightings of the two indices would be identical, but the index code or name would require amendment. Any index user that would like more information about participating in this FTSE/JSE process is invited to notify us directly on indices@jse.co.za by no later than Friday, 31 January 2025.

The list of SWIX indices to be terminated, as well as their vanilla equivalents are shown below.

SWIX Index code	SWIX Index name	Vanilla equivalent Index Code	Vanilla equivalent Index name
J400	SWIX Top 40	J200	Top 40
J403	SWIX All Share	J203	All Share
J430	Capped SWIX Top 40	J300	Capped Top 40
J433	Capped SWIX All Share	J303	Capped All Share
JN43	SWIX All Share Net TRI	JN23	All Share Net TRI
JNX4	SWIX Top 40 Net TRI	JN00	Top 40 Net TRI
JSZ0	SWIX Resource 10	J210	Resource 10
JSZ1	SWIX Industrial 25	J211	Industrial 25
JSZ2	SWIX Financial 15	J212	Financial 15
JSZ3	SWIX Financial and Industrial 30	J213	Financial and Industrial 30
JSZ4	SWIX SA Resources	J258	SA Resources
JSZ5	SWIX SA Industrials	J257	SA Industrials
JSZ6	SWIX SA Financials	J580	SA Financials
JSZ7	SWIX SA Financials and Industrials	J250	SA Financials and Industrials
JW0010	SWIX Technology	JI0010	Technology
JW0015	SWIX Telecommunications	JI0015	Telecommunications
JW0020	SWIX Health Care	JI0020	Health Care
JW0030	SWIX Financials	JI0030	Financials
JW0035	SWIX Real Estate	JI0035	Real Estate
JW0040	SWIX Consumer Discretionary	JI0040	Consumer Discretionary
JW0045	SWIX Consumer Staples	JI0045	Consumer Staples
JW0050	SWIX Industrials	JI0050	Industrials
JW0055	SWIX Basic Materials	JI0055	Basic Materials
JW0060	SWIX Energy	JI0060	Energy
JW0065	SWIX Utilities	JI0065	Utilities
JX1011	SWIX Software and Computer Services	JS1011	Software and Computer Services
JX1012	SWIX Technology Hardware and Equipment	JS1012	Technology Hardware and Equipment
JX1511	SWIX Telecommunications Equipment	JS1511	Telecommunications Equipment
JX1512	SWIX Telecommunications Service Providers	JS1512	Telecommunications Service Providers

SWIX Index code	SWIX Index name	Vanilla equivalent Index Code	Vanilla equivalent Index name
JX2011	SWIX Health Care Providers	JS2011	Health Care Providers
JX2012	SWIX Medical Equipment and Services	JS2012	Medical Equipment and Services
JX2013	SWIX Pharmaceuticals and Biotechnology	JS2013	Pharmaceuticals and Biotechnology
JX3011	SWIX Banks	JS3011	Banks
JX3021	SWIX Finance and Credit Services	JS3021	Finance and Credit Services
JX3022	SWIX Investment Banking and Brokerage Services	JS3022	Investment Banking and Brokerage Services
JX3023	SWIX Mortgage Real Estate Investment Trusts	JS3023	Mortgage Real Estate Investment Trusts
JX3024	SWIX Closed End Investments	JS3024	Closed End Investments
JX3031	SWIX Life Insurance	JS3031	Life Insurance
JX3032	SWIX Non-life Insurance	JS3032	Non-life Insurance
JX3511	SWIX Real Estate Investment and Services	JS3511	Real Estate Investment and Services
JX3512	SWIX Real Estate Investment Trusts	JS3512	Real Estate Investment Trusts
JX4011	SWIX Automobiles and Parts	JS4011	Automobiles and Parts
JX4021	SWIX Consumer Services	JS4021	Consumer Services
JX4022	SWIX Household Goods and Home Construction	JS4022	Household Goods and Home Construction
JX4023	SWIX Leisure Goods	JS4023	Leisure Goods
JX4024	SWIX Personal Goods	JS4024	Personal Goods
JX4031	SWIX Media	JS4031	Media
JX4041	SWIX Retailers	JS4041	Retailers
JX4051	SWIX Travel and Leisure	JS4051	Travel and Leisure
JX4511	SWIX Beverages	JS4511	Beverages
JX4512	SWIX Food Producers	JS4512	Food Producers
JX4513	SWIX Tobacco	JS4513	Tobacco
JX4521	SWIX Personal Care, Drug and Grocery Stores	JS4521	Personal Care, Drug and Grocery Stores
JX5011	SWIX Construction and Materials	JS5011	Construction and Materials
JX5021	SWIX Aerospace and Defense	JS5021	Aerospace and Defense
JX5022	SWIX Electronic and Electrical Equipment	JS5022	Electronic and Electrical Equipment
JX5023	SWIX General Industrials	JS5023	General Industrials
JX5024	SWIX Industrial Engineering	JS5024	Industrial Engineering
JX5025	SWIX Industrial Support Services	JS5025	Industrial Support Services
JX5026	SWIX Industrial Transportation	JS5026	Industrial Transportation
JX5511	SWIX Industrial Materials	JS5511	Industrial Materials
JX5512	SWIX Industrial Metals and Mining	JS5512	Industrial Metals and Mining
JX5513	SWIX Precious Metals and Mining	JS5513	Precious Metals and Mining
JX5521	SWIX Chemicals	JS5521	Chemicals
JX6011	SWIX Oil, Gas and Coal	JS6011	Oil, Gas and Coal
JX6012	SWIX Alternative Energy	JS6012	Alternative Energy
JX6511	SWIX Electricity	JS6511	Electricity
JX6512	SWIX Gas, Water and Multi-utilities	JS6512	Gas, Water and Multi-utilities
JX6513	SWIX Waste and Disposal Services	JS6513	Waste and Disposal Services
JN430	Capped SWIX Top 40 Net TRI	Will be launched in 2025	Will be launched in 2025
JN433	Capped SWIX All Share Net TRI	Will be launched in 2025	Will be launched in 2025

Please note that the FTSE/JSE Africa Index Series [Ground Rules](#) reflecting the termination of the SWIX indices will be updated in due course. Index users are reminded that all methodology updates are subject to review and approval by the FTSE Russell Index Governance Board and will be considered in line with [FTSE Russell's Policy for Benchmark Methodology Changes](#).

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